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other words, the district is not experiencing the same increase in financial benefit as it did last year. Even though the beginning fund balance increased by approximately $36.98 million, other factors have provided for only a current net benefit to the district of $19.9 million of that increase.

The next table shows the reconciliation between the district's cash and investments and the district's fund balance in the general fund as of June 2020. This shows the inter-relationship between the district's fund balance and the district's primary asset of cash and investments that can be drawn on to meet the immediate obligations of the district.

Net Cash & Investment per County/Bank

2. **Revenues and other Financing Sources**

The general fund revenues and other financing sources were $6 million or 1.8% lower than the last fiscal year, for the same period.

Local Taxes

This revenue consists of tax receipts from the Educational Programs and Operations (EP&O) levies. Year to date local tax collections are now about $7.4 million lower compared to June 2019. Much of this is due to the decrease in levy collections from the state's mandated local levy lid of $1.50 per thousand or $2,500 per student set in 2018.

With voters graciously passing a new general fund levy rate in February 2020 that will take effect in calendar year 2021, the district should see improvement in this revenue trend during this next year.

Local Non-Taxes

This revenue is made up of student lunch receipts, tuitions and fees, investment earnings, donations and other small sources. Virtually, all local, non-tax revenue has been reduced, with the exception of donations and investment earnings, resulting in a reduction of $1.2 million or 22%. This is attributed to the changes in the educational and lunch processes due to the COVID-19 pandemic.

3. **Expenditures and Other Financing Uses**

Year to date expenditure

KENT SCHOOL DISTRICT NO. 415
Financial Analysis Report
For the Month Ended June 2020

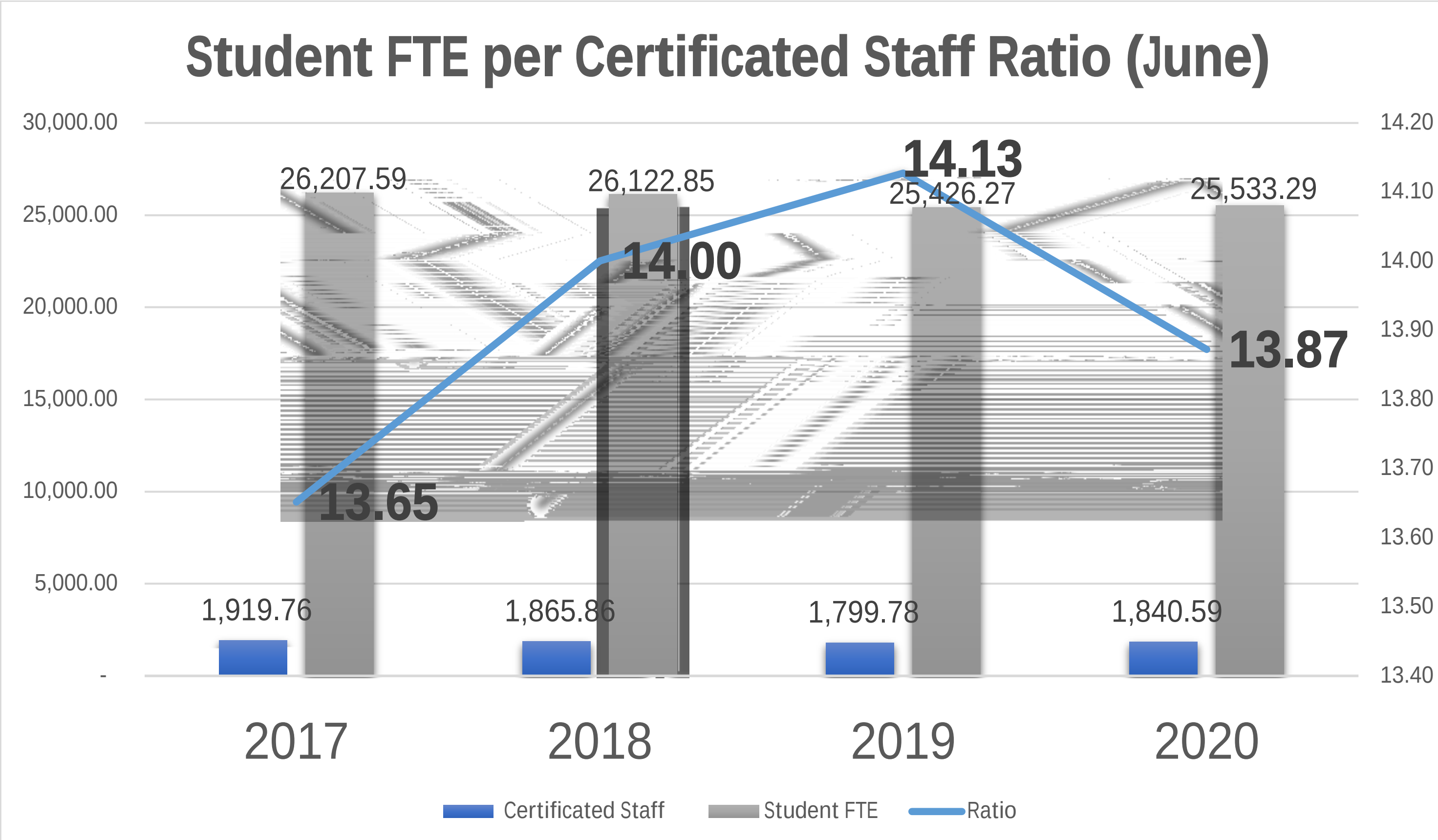
VI. **PERMANENT FUND (EXHIBIT 8) and TRUST FUNDS (EXHIBIT 9)**

These funds represent money held for specific purposes, such as scholarships, and funds for helping students overcome barriers that limit their participation in school (InvestED or prior Saul Haas Foundation).

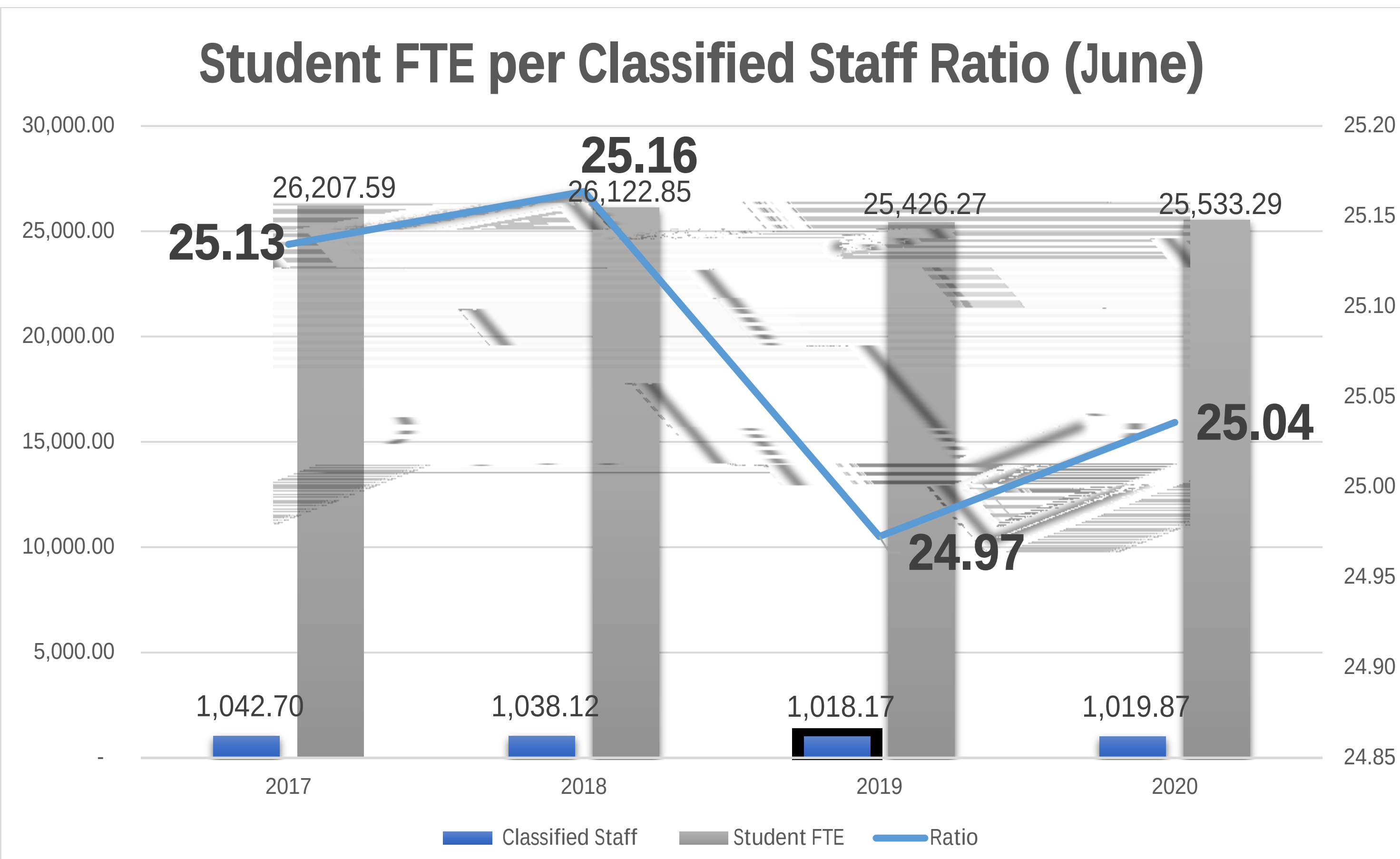
In addition, the district has funds set aside in trust for employee vision benefits, which are represented here. With the current vision benefits offered through the state Health Care Authority, the vision trust fund should be dissolved once all claims through December 2019 are resolved.

VII. **STAFFING**

The staffing report compares the



Student FTE per Certificated Staff Ratio (June)
30,000.00
25,000.00
20,000.00
15,000.00
10,000.00
5,000.00
-
14.20
14.10
14.00
13.90
13.80
13.70
13.60
13.50
13.40
26,207.59
26,122.85
25,426.27
25,533.29
13.65
14.00
14.13
13.87
1,919.76
1,865.86
1,799.78
1,840.59
2017
2018
2019
2020
Certificated Staff
Student FTE
Ratio



Student FTE per Classified Staff Ratio (June)
30,000.00
25,000.00
20,000.00
15,000.00
10,000.00
5,000.00
-
25.20
25.15
25.10
25.05
25.00
24.95
24.90
24.85
26,207.59
26,122.85
25,426.27
25,533.29
25.13
25.16
24.97
25.04
1,042.70
1,038.12
1,018.17
1,019.87
2017
2018
2019
2020
Classified Staff
Student FTE
Ratio

	GENERAL FUND	SPECIAL REVENUE FUND (ASB)	DEBT SERVICE FUND	CAPITAL PROJECT FUND	TRANSPORTATION VEHICLE FUND	PERMANENT (REEPLOEG)	TOTAL GOVERNMENTAL FUNDS
ASSETS:							
Cash and Cash Equivalents	63,324,490	$ 2,081,370	$ 21,701,274	$ 141,173,487	$ 266,841	$ 189,791	$ 228,737,253

	GENERAL FUND	ASSOCIATED STUDENT BODY FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TRANSPORTATION VEHICLE FUND	PERMANENT (REEPLOEG)	TOTAL GOVERNMENTAL FUNDS
BEGINNING FUND BALANCES:							
Total Beginning Fund Balances	36,312,276	2,014,761	17,600,052	93,732,334	360.006 Tc 0.006 Tw16.8992e,16.8992e60Tw ( )T9 (S73187 BDC 0.007 Tc -0		

	Revised Budget	Current Month	Year-To-Date	Encumbrances*	Balance	Percent**
BEGINNING FUND BALANCES:						
Total Beginning Fund Balances	19,973,508	52,187,977	36,312,276		16,338,768	181.80%
Prior Year Adjustments			-			
REVENUE						
Local Taxes	45,583,752	3,036,157	45,133,654		450,098	99.01%
Local Non-Taxes	6,591,200	67,193	4,369,051		2,222,149	66.29%
State, General Purpose	256,008,749	15,102,049	197,079,389		58,929,360	76.98%
State, Special Purpose	77,811,310	4,368,476	55,321,019		22,490,291	71.10%
Federal, General Purpose	-	-	7,000		N/A	N/A
Federal, Special Purpose	28,703,709	1,964,118	17,237,638		11,466,071	60.05%
Revenue from Other School Districts	30,000				30,000	0.00%
Revenue from Other agencies/Assn.	550,000	51,947	462,441		87,559	84.08%
Total Revenues	415,278,720	24,589,940	319,610,192		95,675,528	76.96%
EXPENDITURES						
Regular Instruction	228,021,887	16,419,896	174,551,486	4,290,872	49,179,529	78.43%
Special Instruction	60,911,039	4,223,361	46,113,781	4,511,811	10,285,447	83.11%
Vocational Instruction	15,829,313					

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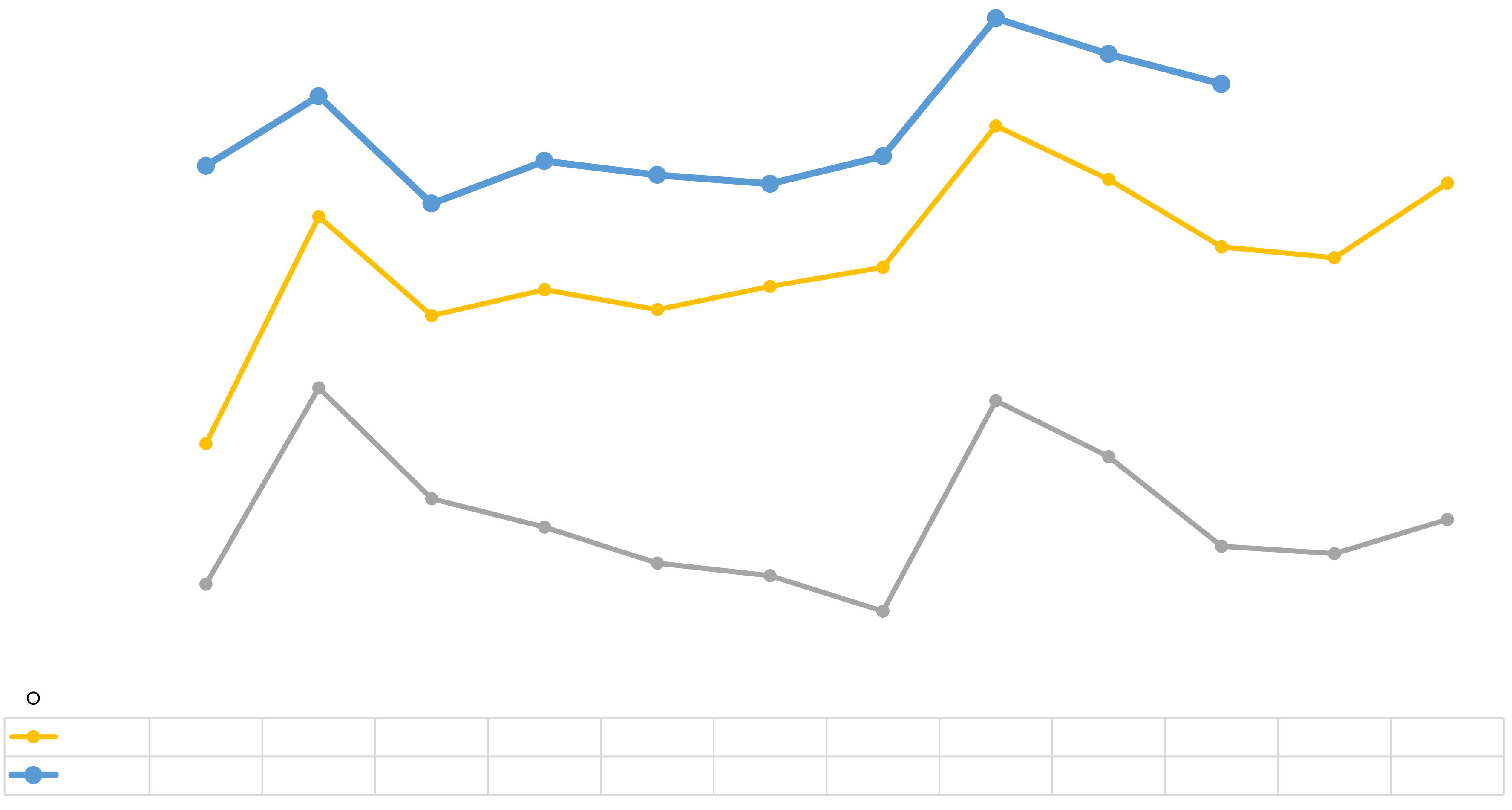
	Adopted Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent*
BEGINNING RESTRICTED FUND BALANCES:						
Total Beginning Restricted Fund Balances	89,426,537	142,751,497	93,732,334		4,305,797	104.81%
REVENUE						
Local Taxes	20,789,300	1,294,687	20,489,238	-	300,062	98.56%
Local Non-Taxes	2,755,000	2,437,796	4,474,993	-	(1,719,993)	162.43%
State, General Purpose	-	1,164,384	1,164,384	-	(1,164,384)	N/A
State, Special Purpose	-	-	-	-	-	N/A
Total Revenues	23,544,300	4,896,867	26,128,615	-	(2,584,315)	110.98%
EXPENDITURES						
Undistributed	-	55,312	551,429	-	(551,429)	N/A
Sites	18,657,845	781,117	5,464,922	3,003,218	10,189,705	45.39%
Buildings	98,605,696	9,795,986	22,350,860	93,210,783	(16,955,947)	

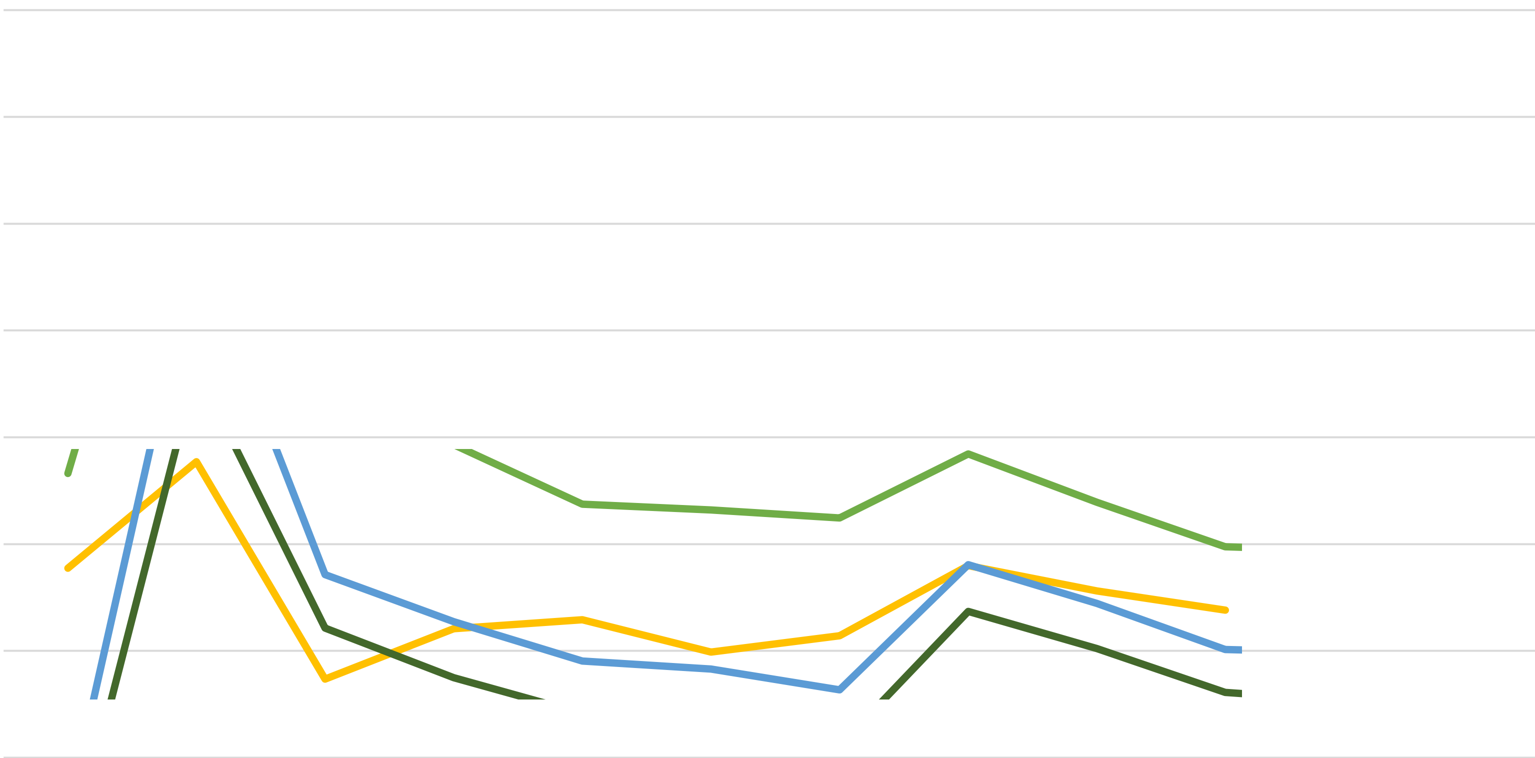
	Revised Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent*
BEGINNING RESTRICTED FUND BALANCE:						
Restricted Fund Balance	1,197,877	(39,722)	1,197,877	-	-	100.00%
Total Beginning Restricted Fund Balance	1,197,877	(39,722)	1,197,877	-	-	100.00%
Prior Year Adjustments			-			
REVENUE						
Investment Earnings	22,000	341	15,797	-	6,203	71.80%
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

	Current Month	Year-To-Date	Encumbrances	Balance after Encumbrances
BEGINNING FUND BALANCE:				
Total Beginning Fund Balance	189,464	186,547		186,547
REVENUE				
Investment Earnings	223	3,184		3,184
Total Revenues	223	3,184		3,184
EXPENDITURES				

	Private Purpose Trusts		Other Trust	
Cash and cash equivalents	$	239,131	$	104,079
Due from Other Funds		6,148		-
Total Assets	$	245,279	$	104,079
Accounts Payable	$	47	$	133
Due to other Funds		707		-
Total Liabilities	$	754	$	133

Restricted for:





	September	October	November	December	January	February	March	April	May	June	July	August
2019-2020 Ratio	1.08	1.18	0.97	1.02	1.03	1.00	1.01	1.08	1.06	1.04		
2018-2019 Ratio	1.17	1.57	1.22	1.19	1.14	1.13	1.12	1.18	1.14	1.10	1.09	1.10
2017-2018 Ratio	0.85	1.38	1.07	1.03	0.99	0.98	0.96	1.08	1.04	1.00	1.00	1.01
2016-2017 Ratio	0.80	1.26	1.02	0.98	0.94	0.92	0.91	1.04	1.00	0.96	0.95	0.97